

News Release

Jan. 2, 2018 NEWPORT BEACH, CA



From HAMP to HEMP! CCCMIS Chairman Rydstrom is calling on Congress to hold cannabis deconfliction hearings to enhance economic and public policy uniformity.

Former HAMP CMIS Chairman enters the HEMP world to deconflict diverse Cannabis laws. In 2006 Richard Rydstrom, Attorney at Law, Chairman of CMIS DC (<http://www.mortgagecoalition.org>), was instrumental in creating solutions for the Great Recession including the HAMP mortgage modification program. Now, Rydstrom as Chairman of the new California CCCMIS coalition (<http://cccmis.com>), will embark on solutions for the Cannabis industry and its consumers.

The Elephant in the Room: Federal law says Cannabis is illegal. Regardless, Cannabis businesses, investors, insurers and lenders numbly march into the lion's mouth with 'blinders-on' as if it's all-clear. It's safe-harbor time!

Rydstrom says:

I am shockingly disappointed with the lack of safe harbor solutions employed in the face of federal illegality. The HAMP Challenge: When we faced the HAMP mortgage modification challenge in 2007 but we all sought to create uniform policy and safe harbors, which saved millions of homeowners. The HEMP Challenge: I hope we can be helpful in reconciling diverse conflicting laws and interests. As Chairman Rangel did in the 110th Congress (House Ways & Means Committee), I am calling on Congress to hold hearings to deconflict the laws and institute safe harbors to support the economy and enhance uniform public policy.

Congressman Dana Rohrabacher: Rydstrom says, Congressman Dana Rohrabacher's Cannabis Letter shows great leadership in precluding federal funds for enforcement actions, but now in 2018 it's time to expand the scope and reach to achieve public policy uniformity. Expansion should also include recreation purposes, with safe harbors for banking, lending, investments, accelerators, REITS, use of federal mail, and the narrowing of the unlawful paraphernalia definition.

SOLUTIONS: Rydstrom has already developed several lawful solutions. One is the



SmartCannabisLease (<http://smartcannabislease.com>) which deconflicts federal and state law presumptive facts. Another is the **TaxSmartBuildout** (<http://smartbuildout.com>) which integrates lines of business with IRC 1245/1250 tax smart construction property flowing into beneficial entity structures.

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